



L.P. Bader & Co. GmbH
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Rottweil, January 2009

Our new way to the future!

Dear valued customers,
Ladies and Gentlemen,

after 78 years of successful company history, the Scheible family has decided to sell their business to MÜNZING, effective as of 1st of January 2009. L. P. Bader will be continued as an independent company by the present management, headed by Reinhold Scheible.

MÜNZING, a family owned business founded 1830 with headquarters in Heilbronn, Germany develops and produces high performance additives for water based paints, coatings, inks, adhesives, industrial applications and building materials as well as specialities for the paper and leather industry. Research and development are pursued in Heilbronn and Bloomfield, USA. Sales and technical service centers are located in Heilbronn, Bloomfield and Shanghai, China.

We are pleased to have found in MÜNZING a medium sized, private partner who stands for innovation and customer proximity. Our solvent- and water-based LUBA-print wax dispersions fit and ideally complete the product portfolio of MÜNZING and strengthens its market position. The intended close cooperation between both companies will offer improved innovation and services to the customers.

We are looking forward to our new challenge – please join us on our way to the future.

Thank you for your long withstanding trust and cooperation.

Best regards

L.P. Bader & Co. GmbH

Reinhold Scheible
Managing Director