

PRESS RELEASE

In January 2009

MÜNZING acquires the wax dispersion business of L. P. Bader & Co. GmbH

In line with its growth strategy MÜNZING has acquired L. P. Bader, a leading manufacturer of wax dispersions. In Rottweil the family owned enterprise produces wax dispersions for paints, coatings, inks and other industrial applications.

L.P. Bader will be continued as an independent company by the present management.

The acquisition fits well with the existing product portfolio of MÜNZING and strengthens its market position. The intended close cooperation between both companies will offer improved innovation and services to the customers.

About MÜNZING – MÜNZING, a family owned business founded 1830 with headquarters in Heilbronn, Germany develops and produces high performance additives for water based paints, coatings, inks, adhesives, industrial applications and building materials as well as specialities for the paper and leather industry. Research and development are pursued in Heilbronn and Bloomfield, USA. Sales and technical service centers are located in Heilbronn, Bloomfield and Shanghai, China.

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